

LCS Board Meeting
10:00 AM, Thursday, February 23, 2017
South Campus

Members Present:

President - Ben White (2nd term to 2018);
Vice President - Cate Howell (1st term to 2017);
Secretary - Carole Wolff (2nd term to 2018);
Treasurer - Michael Searles (2nd term to 2017);

Directors at Large:

Director - Matthew Butler (2nd term to 2018);
Director - Dee Dee Camhi (1st term to 2018);
Director - Lois Cugini (3rd term to 2017);
Director - Geoffrey Kaye (1st term to 2018);
Director - George Radford (1st term to 2018);

Others Present:

Executive Director - Terry Vidal;

Members Absent:

Director - Yolanda Martinez (1st term to 2017);
Director - Barbara Hildt (1st term to 2017);
Past President - Howard Feldstein.

1. Call to order: President Ben White called the meeting to order at 10:13 AM. There was a determination of a Quorum with nine of eleven voting members.
2. Adoption of Agenda: M/S/C Michael Searles/Lois Cugini to approve the February 23, 2017 agenda. The Board unanimously approved.
3. Secretary's report:
 - Approval of the January 19, 2016 Minutes: M/S/C Carole Wolff/Michael Searle to approve the January 19, 2017 Minutes. The Board unanimously approved.
4. Treasurer's report: Michael Searles M/S/C Matthew Butler/Dee Dee Camhi to accept the January Board Report, Balance Sheet and other financial reports. The Board unanimously approved. All reports reflected that LCS is financially healthy. A public report is available in the LCS office.

● **Report to the Board on LCS January 2017 Financial Statement.**

➤ January income was \$28,343 over the budgeted amount. This overage was primarily due to Donations (\$11,075), Programs (\$28,775), Facilities Use (\$88), Investment Income (\$17,723) and Fundraising (\$51,531) which was partially offset by shortages to Membership (-\$40,340) and Directory (-\$40,489).

➤ Expenses for December were \$61,285 over the budgeted amount. The major contributors to these overages were Administration (\$22,730) and Fundraising (\$45,713), which was somewhat offset by below budget spending in Buildings/Grounds (-\$4,091), Directory (-\$250) and Programs (-\$2,817).

➤ The bottom line impact of the above is a surplus of \$137,242, which is \$32,942 below the budgeted amount. LCS continues to be financially sound.

➤ Resolved to transfer \$50,000.00 to the Reserve Fund pending ratification at the Annual General Meeting. M/S/C Michael Searles/Matthew Butler

5. Executive Director’s February, 2017 Board Report is as follows:

| Current Membership | Previous report | +/- | Jan 2016 |
|--------------------|-----------------|------|-----------|
| Regular 1917 | 2203 | -286 | 1309 (74) |
| Senior 122 | 106 | +16 | 7 (8) |
| Student 1 | 0 | +1 | 0 |
| Life 14 | 14 | +0 | 13 |
| Honorary 1 | 1 | +0 | 1 |
| Monthly 346 | 420 | -74 | 159 |
| Total 2401 | 2743 | -342 | |

Donations – Annual giving will be given by Carole.

Fund Development - Terry is negotiating three new providers of discount/sponsorship programs to LCS: The Smart Home, SkyMed Travel, The Villa Group. George is developing a survey RE: Annual Giving.

Community - Terry is working with local government and business officials to have Brotherhood festival Friday February 24, 4:30 PMish, on the Malecon. He gave at least three

interviews to the Mexican press this past month regarding the reactions to the new US president.

- Campus - The pool was filled for \$31,320 includes IVA. Included south campus gate modification to allow access of big dump trucks. Soil Mechanics and topo surveys finished. A meeting will occur with operational managers to discuss preliminary new campus plans.

- Program – Terry has interviewed two possible candidates for Education Director position. Hoping for a third.

- Finance – Michael will be reported on this..

Other – Volunteer recognition went very well thank and Terry thanked all that attended.

6. Standing Committee Reports:

- Audit Committee: Matthew Butler, Chairperson reported.
- Campus Committee: Howard Feldstein, Chairperson. Campus Committee not in attendance.
- Community Committee: Barbara Hildt, Chairperson reported on the committee met on Feb. 15, 2017.
 - There was agreement that a sheet of useful Spanish phrases should be developed and given to volunteers who need to speak with Mexicans who may not speak English.
 - Terry reported that Alejandra, our graphic designer, will be designing new brochures in both English and Spanish..
 - Deirdre and Terry have started talking about a new marketing plan.
 - Terry reported that he has interviewed two candidates for the position of Coordinator of Educational Programs. The board has approved filling the position.
- Finance Committee: Michael Searles presented the prior year's comparison reports.
- Program Committee: Dee Dee Camhi, Chairperson. The committee reported a continuing progress on the goal of creating vignettes that can be videotaped. The committee decided on four areas: time, space, communication, and family that we will focus on. Roy Nolan has volunteered to work with us, and he will attend our meeting in March to continue the process.
- Fund Development Committee: George Radford, Chairperson. The Committee has not met formally for a couple of months individual members have been active on a number of fronts.

¡QUE GANGA!

Sales and donations continue to meet forecasts through January and into February.

Additional Membership Categories

The concept of a “commercial” style membership appears to have possibilities not only in terms of revenue but also enhancing the LCS relationship with Mexican owned businesses.

In order to further pursue the opportunity, an item has been placed on the AGM agenda asking the membership to ratify a new “commercial” category of membership.

Annual Fund

The FDC has been asked to review the 2016 Annual Campaign with a view to making adjustments to the 2017 version.

7. Ad-hoc Committee Reports:

- Nominating Committee, Matthew Butler. He updated the Board on the progress of the replacement of Board Members for 2017-2019

8. Old Business: None.

9. New Business:

- Board Retreat & Strategic Planning Session has been confirmed for March 16th & 17th (½ day)..
- Next board meeting date will be April 20, 2017 at 10:00 AM.

10. M/S/C Michael Searles/Cate Howell to adjourn the meeting. Board unanimously approved adjournment at 11:55 AM.

Date of Approval: April 20, 2017

Carole Wolff, Secretary

Ben White, President