

LCS Board Meeting
10:00 AM, Thursday, January 18, 2018
South Campus

Members Present:

President - Ben White (2nd term to 2018);
Vice President - George Radford (1st term to 2018);
Secretary - Carole Wolff (2nd term to 2018);
Treasurer - Michael Searles (3rd term to 2019);

Directors at Large:

Director - Nick Hanson (1st term 2019);
Director - Roberto Serrano (1st term to 2019);
Director - Janis Sirany (1st term to 2019);
Director - Philip Rylett (replacing Barbara Hildt 1st term to 2019);
Director - Philip Newbold (replaced Butler 2nd term to 2018);
Director - Dee Dee Camhi (1st term to 2018);

Executive Director - Terry Vidal;

Members Absent:

Director - Cate Howell (3rd term to 2018).

1. Call to order: President Ben White called the meeting to order at 10:07 AM. There was a determination of a Quorum with nine of eleven voting members.
2. Adoption of Agenda: M/S/C Michael Searles/Philip Newbold to approve January 18, 2017 agenda. The Board unanimously approved.
3. Secretary's report:
 - Approval of the Amended December 21, 2017 Minutes: M/S/C Carole Wolff/Dee Dee Camhi. The Board unanimously approved as amended.
 - Approval of the 2018 Annual General Meeting March 13, 2018 Agenda: M/S/C Michael Searles/Philip Newbold. Discussion. The Board unanimously approved.
4. Capital Campaign Steering Committee: Ben White, Chairperson. The steering committee is progressing.

5. Treasurer's report: Michael Searles for December, 2017.

M/S/C Michael Searles/George Radford to accept the December, 2017 Board Report, Balance Sheet and other financial reports. The Board unanimously approved. All reports reflected that LCS is financially healthy. A public report is available in the LCS office.

● **Report to the Board on LCS December, 2017 Financial Statement.**

➤ December income was \$154,171 above the budgeted amount. This overage was primarily due to Donations (\$53,937), Investment Income (\$109,465), Fundraising (\$31,111) and Directory (\$13,400). This overages in income were partially offset by shortages in Membership (-\$27,495) Programs (-\$25,238) and Facilities Use (-\$1,009).

➤ Expenses for December were \$40,191 above the budgeted amount. The major contributors to this overage were above budget spending in Administration (\$107,611), Buildings/Grounds (\$406), Programs (\$3,547) and Fundraising (\$8,627). This was partially offset by below budget spending in Directory (-\$80,000).

➤ The bottom line impact of the above is a surplus of \$15,156. The overall net result is \$113,980 above the budgeted amount. With the inclusion of the Capital Campaign Contribution, the net surplus is \$112,906, \$211,730 above the budgeted amount.

➤ Year to date income was \$105,975 under the budgeted amount. This shortage was primarily due to Donations (-\$112,612), Programs (-\$105,737), Facilities Use (-\$2,604), Fundraising (-\$181,759) and Directory (-\$50,786). This shortage was partially offset by above budget amounts in Membership (\$76,723), and Investment Income (\$270,800).

➤ Year to date expenses were under budget by \$245,546. This saving was primarily due to Administration (-\$110,621), Building/Grounds (-\$1,959), Directory (-\$38,994), Programs (-\$47,035), Fundraising (-\$10,437) and Student Aid (-\$36,500).

➤ The bottom line is a surplus of \$139,571 which is \$139,571 over the budgeted amount. With the inclusion of the Capital Campaign donation, the net surplus is \$381,571, which is \$381,571 above the budgeted amount. LCS continues to be financially sound.

6. Executive Director's January 2018 Board Report

Current Membership		Previous report	+/-	
Regular	1927	1902	+25	
Senior	285	276	+9	
Student	1	1	0	
Life	13	14	-1	Richard Warmoski passed away this past week.
Honorary	1	1	0	
Monthly	271	97	+174	
Total	2498	2291	+207	

Donations – Annual fund Carole. Terry stated has a potential donor to help with some renovations in the WEC.

Audit – Auditors are set to visit January 29-February 2. Due to the late notice we were unable to find accommodations, as the local inns are all booked. Marianne O'Halloran has volunteered to put them up in her casita.

Fund Development - A new 2 year café contract has been signed. Directory collections of \$89K are still outstanding.

Community – The results of all surveys have been shared with community committee as well as Richard Rhoda who has volunteered to do some analysis between the current surveys and the 2012 survey. Terry has hired a new PR and Marketing professional, Karen Domitzu. Social Club is up and running. The Mariachi performance was a success. Terry is working with the US consulate to host a special Consular Services Fair on February 27. LCS was served with a legal suit in which we needed to respond in 15 days just as the holiday season began. The suit is between Have Hammers and the School for the Deaf, and names us as a witness to which we had to respond to the clause in the case. Terry met with a legal firm and drew up the response which Ben has signed and Terry will deliver the papers to the court no later than Friday of this week. Legal services cost \$3000 MXN.

Campus - Nick reported that the garden volunteers are back in full force.

Program – The Education Director is doing well and the revived Social Club is up and running.

Finance – Michael Searles stated that we ended the year in the black.

Other – A bus trip to see Mexican Pro wrestling in GDL is scheduled for the 28th. A special Tequila tasting has been scheduled for February 3. Limited to 25 members. The tasting is led by a world renowned tequila expert. Staff performance reviews have been completed. The volunteer appreciation event is schedule March 17. In memoriam, Besides Richard another dedicated volunteer, Bud Gallagher has also passed.

Donations – Annual fund Carole see Fund Development.

7. Standing Committee Reports:

- Audit Committee: Philip Newbold, Chairperson reported updates.
- Campus Committee: Nick Hanson, Chairperson discussed the following topics:
 - The Sala Grande: Once the new Sala Grande is completed in Phase 1, it will not be able to be used for any temporary phasing. The old Sala may be available for temporary phasing. Phase 1: This phase will include construction of the Sala Grande and surrounding hardscape, the disassembly of the Gazebo, the repaving of the Neill James patio area and the renovation of the Neill James kitchen to accommodate the Cafe relocation.
 - Molinari House acquisition: If approved by the Board and a purchase price agreed upon by the seller, the Molinari house will undergo minor renovations to house the needs of the Office staff. The current office, located on diez de diciembre can relocate and demolition of the current adobe office building can occur.
 - The Garden Needs: The garden area in the north east corner of the James garden, (behind the hotel) which is seldom visited or used, can be renovated to house the needs of the garden staff and volunteers. Areas for plant propagation, tool and fertilizer storage and compost production may be located there.
- Community Committee: Cate Howell, Chairperson had no report for this month and not in attendance.

- Finance Committee: Michael Searles, Chairperson:

M/S/C Michael Searles/George Radford to approve the addition of Brian Dalziel as a member of the Finance Committee. Discussion. The Board unanimously approved.

- Program Committee: Philip Rylett, Chairperson.
- Fund Development Committee: George Radford, Chairperson.
 - Possible New Member for the FDC, Eve Gelman for a position on the FDC.
 - Que Ganga 2017 concluded with Que Ganga contributing \$170, 553 pesos net to LCS revenue.
 - Annual Giving Campaign: Carol Wolff will have an update for the meeting on moneys raised through the second Annual Giving Campaign: 195,794.27 pesos.
 - Membership Non Renewals: Need to determine where we are with the automated process for membership renewal notifications. I would like to get Raja Mukherjee involved with the CRM system when he starts the end of February.
 - Amistad Canada: Using a reference provided by Michael Searles I contacted a charitable tax consultant by the name of Pam Lushington in Canada to discuss

establishing LCS as a Canadian charity. George will resume developing the draft of an “expression of interest” to appeal for support as one of the AMISTAD charities.

- Business Membership: George met with Louis Adams concurred with the ideas we have developed to-date. He suggested the ability to meet and establish direct contact with our members should be a major draw for potential business membership.

8. Old Business: None.

9. New Business:

- Next board meeting date will be February 15, 2018 at 10:00 AM and a board meeting on March 8 for any last minute items before AGM.

10. M/S/C Michael Searles/Philip Rylett to adjourn the meeting. Board unanimously approved adjournment at 11:25 AM.

Carole Wolff, Secretary

Date of Approval: February 15, 2018

Ben White, President