

10:00 AM, Thursday, November 15, 2018
South Campus

Members Present:

President - Carole Wolff (1st term to 2020);
Vice President - Sandy Britton (1st term to 2019);
Treasurer - Tim Boardman (1st term to 2019);
Secretary - George Radford (1st term to 2020);
Director - Elizabeth Ramirez (1st term to 2020);
Director - Howard Feldstein (1st term to 2019);
Director - Mac Whyte (1st term to 2020);
Director - Nick Hanson (1st term to 2019);
Director - Philip Newbold (1st term to 2020);

Members Absent:

Director - Virginia Pelzl (1st term to 2020);
Director - Janis Sirany (1st term to 2019);

Vacant positions

Director at large (2020);
Director at large (2020);

Also present:

Executive Director - Terry Vidal;
Pat President - Ben White.

1. Call to order: President Carole Wolff called the meeting to order at 10:003 AM. There was a determination of a Quorum with nine of eleven voting members present.

2. Adoption of Agenda: M/S/C Carole Wolff/Tim Boardman to approve the November 15th, 2018 agenda. The Board unanimously approved.

3. Secretary's report:

- All Officer signatures have been recorded at Activer however there appears to be a problem with the protocolized minutes submitted to the Bank. Carole will investigate.
- Approval of October 18, 2018 Minutes: M/S/C George Radford/Sandy Britton to approve the minutes of the October 18th, 2018 Board meeting. The Board unanimously approved.

4. Executive Director's November 2018 Board Report

Executive Director's November 2018 Board Report

	Current Membership	Previous report	+/-	November 2017	+/-
<u>Regular</u>	<u>2078</u>	<u>2009</u>	<u>+69</u>	<u>1824</u>	<u>+254</u>
<u>Senior</u>	<u>300</u>	<u>286</u>	<u>+14</u>	<u>267</u>	<u>+33</u>
<u>Student</u>	<u>2</u>	<u>1</u>	<u>+1</u>	<u>1</u>	<u>+1</u>
<u>Business</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>+5</u>
<u>Life</u>	<u>14</u>	<u>14</u>	<u>0</u>	<u>14</u>	<u>0</u>
<u>Honorary</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>
<u>Monthly</u>	<u>31</u>	<u>13</u>	<u>+18</u>	<u>78</u>	<u>-47</u>
Total	2431	2329	+102	2185	+246

Donations – Still no news on the probate of two wills designating the LCS as a beneficiary.

Audit –Received 4 bills from Grant Thornton for Aug – Nov. The 2018 audit schedule is underway.

Fund Development - Waiting for delivery date of 2019 Directory. Annual Fund campaign has met last year's total with 6 weeks left to go.

Community –Magazine plans still in process. Sales are underway, Financial targets are expected to be met. A town hall meeting has been scheduled for Friday, November 16 at LCS regarding transit police. Terry has suggested that the new administration hold a meeting on a different subject every month. Waiting for feedback. A meeting with the new Ajijic trash committee is planned, as Ajijic get ramped up for new recycling trash collection rules. Terry will report more next month. Haunted house was a great success, not financially, but over 700 visitors passed through our grounds having fun at being frightened. LCS was represented in the Ajijic Day of the Dead Plaza show.

Campus - A plan is in place to select new architect for the campus redesign. Preparing for new trash collection rules, the LCS will have new trash collection containers on the grounds to support the new rules by the end of November. Many snowbird gardeners have returned and are making a difference in the quality of landscaping.

Program – PEP and Prueba and driver's license classes doing well. Pottery studio has a timeline for implementation provided the leaders health remains stable.

5. Treasurer's report: Tim Boardman, Treasurer.

Month

Programs and donations slightly ahead of budget, membership and directory slightly behind. If not for the peso weakening against the US dollar, the month would have been ahead of budget. Year to date

YTD

LCS is continues to track ahead of budget overall. Membership is ahead of budget, donations below and programs net contribution is also ahead of budget. The month comparison shows that a payment was made for the directory in October this year, whereas it was paid in November last year. If the remaining months continue close to budget, LCS is on track to make it's targets for the year.

M/S/C Tim Boardman/George Radford to accept the November, 2018 Board Report, Balance Sheet and other financial reports. Discussion. The Board unanimously approved. A public report is available in the LCS office.

Board Motion Banking

The Treasurer moved that the Board of Directors of the Lake Chapala Society [LCS] approve the recommendation, made jointly with the finance committee, to allow the Executive director to investigate an alternative banking arrangements.

M/S/C Tim Boardman/Sandy Britton to approve the motion. In discussion the motion was amended to the wording shown above. The Board unanimously approved.

Board Motion ATM

The Treasurer moved that the Board of Directors of the Lake Chapala Society

[LCS] approve the recommendation, made jointly with the finance committee, to allow the Executive director to further pursue with InterCam Bank the feasibility of installing an ATM on the grounds of LCS.

There should be no cost to LCS and there is a potential of a monthly rental to be earned for the use of the space depending on usage of the ATM. The initial contract to be for no more than 1 year.

M/S/C Tim Boardman/Howard Feldstein to approve the motion. Discussion. The Board unanimously approved.

Board Motion Budget 2019

The Treasurer moved that the Board of Directors of the Lake Chapala Society [LCS] approve the 2019 Budget as presented by himself and the Finance Committee.

M/S/C In discussion the motion was deferred until the December meeting to allow all Board member to provide their input.

7. Standing Committee Reports:

- **Audit Committee:** Philip Newbold, Chairperson

Activity Since Last Report

Most of the significant activities are initiated after the external audit is underway and ultimately completed. As a result, the Audit Committee has been deploying its resources to value added activities on other committees and initiatives.

Grant Thornton's external audit fieldwork was delayed but is now underway.

Preview of Upcoming Activity

There appear to be a concern regarding the timeliness of financial reporting from the

LCS Children's Program. Activity on this investigation will begin after the middle of November.

There may be a member dispute resolution that will require intervention and investigation.

There appears to be a significant delay in executing the update of authorized signatures with LCS' principal bank. Since there is a possibility that this could cause a reduction of operational effectiveness and control weakness, this issue is being monitored.

- **Campus Committee:** Nick Hanson, Chairperson.

The committee met on 12 November to discuss the need for new exterior elevations, acceptable to the most number of Members.

Discussed:

The Architects who submitted originally. Terry and Nick spoke to Barbara Castro.

Terry and Nick hope to speak with the other Architect during this week.

The kind of Exterior Design that our members will support.

How to best utilize the South Campus parcel in the Master Plan.

- **Community Committee:** Sandy Britton, Chairperson

The LCS magazine is moving ahead. Terry reports that we are on budget for ads. Sandy will be soliciting committee reports and other news for future issues.

- **Finance Committee:** Tim Boardman, Chairperson.

Items were covered in the Treasurer's report above.

- **Program Committee:** Virginia Pelzi, Chairperson. Absent

Virginia will present her progress at the next Board Meeting.

- **Fund Development Committee** George Radford, Chairperson.

Que Ganga

Year-to-date net revenue is 87 thousand pesos versus a budget of 132 thousand. A

shortfall of almost 460 thousand pesos.

Annual Giving Campaign

Giving to-date is on schedule to reach the 2018 target of 250,000 pesos.

Mexican Donatario Status and Amistad Canada

In a meeting of the Fund Development Committee and Tim Boardman on the desirability of pursuing Mexican donatario status and AMISTAD partnership it was recommended to discontinue efforts for Donatario status but continue to pursue AMISTAD partnership.

Board Motion - Mexican Donatario (charitable) Status for the LCS

The chair of the Fund Development Committee recommends that the Board of Directors of the Lake Chapala Society approve a motion to abandon further efforts to achieve Mexican donatario status.

M/S/C George Radford/Carole Wolff to approve the motion. Discussion. The Board unanimously approved.

Board Motion Establishing a Ad Hoc Capital Campaign Committee

I move to recommend that the Board of Directors of the Lake Chapala Society approve the establishment of an ad-hoc Committee reporting to the Board through the President. The purpose of this Capital Campaign Committee is to plan, develop and manage a campaign to raise capital for the redevelopment of the LCS main campus.

M/S/C George Radford/Howard Feldstein to approve the motion. Discussion. The Board unanimously approved.

8. New Business:

No new business.

- Next board meeting date will be December 20th, 2018 at 10:00 AM in the South

Campus Boardroom.

10. M/S/C Howard Feldstein/Tim Boardman to adjourn the meeting. The Board unanimously approved adjournment at 11:30 AM.

George Radford, Secretary

Date of Approval: December 20th, 2018

Carole Wolff, President