

LCS Board Meeting
10:00 AM, Thursday, January 17th, 2019
South Campus

Members Present:

President - Carole Wolff (1st term to 2020);
Vice President - Sandy Britton (1st term to 2019);
Treasurer - Tim Boardman (1st term to 2019);
Secretary - George Radford (1st term to 2020);
Director - Howard Feldstein (1st term to 2019);
Director - Mac Whyte (1st term to 2020);
Director - Nick Hanson (1st term to 2019);
Director - Virginia Pelzl (1st term to 2020);
Director - Philip Newbold (1st term to 2020);

Members Absent:

Director - Elizabeth Ramirez (1st term to 2020);
Director - Janis Sirany (1st term to 2019);

Vacant positions

Director at large (2020);
Director at large (2020);

Also present:

Executive Director - Terry Vidal;
Larry Barnhart - Chair Ad hoc Committee on Campus Redevelopment Plan

1. Call to order: President Carole Wolff called the meeting to order at 10:09 AM. There was a determination of a Quorum with nine of eleven voting members present.

2. Adoption of Agenda: M/S/C Carole Wolff/Virginia Pelzi to approve the January 17th, 2019 agenda. The Board unanimously approved.

3. Secretary's report:

- **2019 AGM** Luis Enrique (Notario #2) has agreed to translate and protocolize the minutes from the 2019 AGM.
- Moved by George Radford, seconded by Howard Feldstein to amend the November minutes to include: "Establishment of Ad Hoc Nominations Committee as per Section 10.03 of LCS constitution. President Wolff asked that the Executive Committee be tasked with the task as was done the previous year. Motion passed.
- **Approval of December 20th, 2018 Minutes:** M/S/C Virginia Pelzi/Tim Boardman to approve the minutes of the December 20th, 2018 Board meeting. The Board unanimously approved.

4. Executive Director's January 2019 Board Report

Current Membership		Previous report	+/-	January 2018	+/-
Regular	2176	2121	+55	1927	+249
Senior	328	318	+10	285	+43
Student	2	2	0	1	+1
Business	5	5	0	0	+5
Life	14	14	0	14	0
Honorary	0	1	-1	1	-1
Monthly	86	37	+49	271	-185
Total	2611	2498	+113	2498	+113

Donations – Communicated with probate lawyer again. Hopefully we will hear something soon.

Audit – In process.

Fund Development - The final tally for the 2018 Annual fund was \$452,162.38 MXN with \$141,260.34 directed to the Capital Campaign and \$ 35,825.93 directed to Student Aid, leaving \$275,076.11 for GOS.

Community – First edition of Conecciones has been distributed. Second one is in the works. The Exec Director met with Intercam regarding placement of ATM. Mariachi

event was successful. A blues fest is scheduled Feb. 2.

Campus - LCS is experiencing a degradation of its security camera system and aging of information technology assets. Both will be addressed over the next several months.

Program – Classes continue to do well.

5. Treasurer's report: Tim Boardman, Treasurer.

Month

Membership and directory revenue under monthly budget, but close to budget YTD.[Timing]. Accrual for taxes on non-deductible expenses recorded in December in the amount of \$100,900, which was not in the budget.

The treatment and presentation of the donation received and the loan repayment, needs to be modified.

Year to date [YTD]

Without the accrual for taxes, LCS would have had an operating surplus of \$85k against a budget of \$60k.

Items in deficit to their budget, Donations \$68k, Directory[Net] \$72k Fundraising[Net] \$69k

Items in surplus to their budget, Investment income& Exchange[Net] \$97k, Programs[Net] \$151k

Admin shows as being \$128k over budget, but \$101k of that is the accrual for taxes.

\$5,000,000 of the investments held at Actinver will be moved from Money Market and ActgobM-3 to CETES to achieve a better return.

M/S/C George Radford/Virginia Pelzi to accept the January 2019 Treasurer's Board Report, Balance Sheet and other financial reports. Discussion. The Board unanimously approved. A public report is available in the LCS office.

7. Standing Committee Reports:

- **Audit Committee:** Philip Newbold, Chairperson.

Unless there are future member grievances in the period before the next board of directors' meeting, the main activities of the Audit Committee will be in February in working with the Treasurer in digesting and responding to the external auditor's reports in February.

- **Campus Committee:** Nick Hanson, Chairperson.

The Committee met on 14 January 2019.

The committee discussed the inclusion of the South Campus property and the Molinari property. The South Campus property was acquired after the Master Plan was commissioned.

New Elevations for the General Assembly

The committee will prepare a request for Architects to submit a proposal for new Exterior Elevations to the existing building plans.

The Architects who the Committee proposed to be invited to participate are:

1. Barbara Castro
2. Roberto Millan
3. Jaime Hernandez
4. Rodolfo Rodriguez Perez

- **Community Committee.** Sandy Briton, Chairperson

The first edition of the new LCS magazine - Conecciones has been distributed. The February issue is expected shortly.

- **Finance Committee:** Tim Boardman, Chairperson.

Items were covered in the Treasurer's report above.

- **Program Committee:** Virginia Pelzi, Chairperson.

The committee is in the process of prioritizing existing programs and activities.

- **Fund Development Committee** George Radford, Chairperson.

The Annual Giving Campaign raised over \$452 thousand pesos, well exceeding the goal of 250,000 pesos. Congratulations and thanks to Eve gellman the campaign manager and Carol and terry for all their hard work.

Priority will be given over the next several months to efforts to enhance the LCS Planned Giving program..

8. New Business:

None.

- Next board meeting date will be February 21st 2019 at 10:00 AM in the South Campus Boardroom.

10. M/S/C Howard Feldstein/Tim Boardman to adjourn the meeting. The Board unanimously approved adjournment at 11:30 AM.

George Radford, Secretary

Date of Approval: February 21st 2019

Carole Wolff, President