

LCS Board Meeting
10:00 AM, Thursday, September 19th, 2019
South Campus Boardroom

Members Present:

President - Carole Jeanne Wolff (1st term to 2020);
Vice President - Sandy Eileen Britton (1st term to 2021);
Treasurer - Andrew Timothy Boardman (1st term to 2021);
Secretary - George William Radford (1st term to 2020);
Director - Elizabeth Villaseñor Ramirez (1st term to 2020);
Director - Howard Feldstein (1st term to 2020);
Director - Mac Bruce Whyte (1st term to 2020);
Director - Brian Thomas Dalziel (1st term to 2021).
Director - Virginia Boyle Pelzl (1st term to 2020).

Members Absent:

Director - Janis Elizabeth Sirany (1st term to 2019).

Vacant positions:

Director at large (2021);
Director at large (2021);
Director at large (2021).

Also present:

Executive Director - Steve Balfour.
Guest - Larry Barnhardt

2. Adoption of Agenda: M/S/C George Radford/Sandy Britton to approve the September 19th, 2019 agenda. The Board unanimously approved.

3. President's Report: Carole Wolff

Carole Wolff welcomed Steve Balfour to his first Board meeting as Executive-Director.

The results of an earlier Executive Committee meeting were reviewed with members.

4. Secretary's report: George Radford

- **Approval of the August 15, 2019 Minutes:** M/S/C George Radford/Howard Feldstein to approve the minutes of the August 15th, 2019 Board meeting. The Board unanimously approved. **Motion Carried.**
- **Updating of Signatures at Bancomer:** George will follow-up with Emile to see where the signatures stand.

5. Executive Director's September 2019 Board Report: Steven Balfour

Steve provided a PowerPoint update showing the numerous improvements he has made to the LCS Campus.

LCS Membership Numbers

18-Sep-19	Month Over Month			Year Over Year		% YOY
	Current	Last Month	+/-	Sept 2018	+/-	
MEMBERSHIPS						
Regular	2090	2131	-41	1973	117	6%
Seniors	311	318	-7	275	36	13%
Monthly	21	29	-8	23	-2	-9%
Life	13	13	0	14	-1	-7%
Students	3	3	0	1	2	200%
Honorary				1	-1	
Business	7	6	1	4	3	75%

Members

2445	2500	-55	2291	154	7%
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6. Treasurer's report: Tim Boardman, Treasurer.

The month of August was below budget by \$51k, mainly attributable to Admin and having 2 Exec. Directors on the payroll for August. We can expect this to repeat in September as there is an overlap between Terry and Steve. Donations and directory under budget offset by investment income and programs. Also, a Development Director was added to the August payroll.

Year to date [YTD] The LCS is still \$388k ahead of budget largely because of membership. Even discounting the \$200k adjustment, we are still over \$500k ahead of budget. Donations, programs, and directory are under budget while admin and buildings/grounds are over.

M/S/C George Radford/Howard Feldstein to accept the September 2019 Treasurer's Board Report, Balance Sheet and other financial reports. Discussion. The Board unanimously approved. **Motion Carried.**

A public report is available in the LCS office.

7. Standing Committee Reports:

- **Audit Committee:** Brian Dalziel, Chairperson.

Current Activities

- Executing 2019 internal controls evaluations for IT systems, payroll, and financial processes.
- Selecting LCS 2.0-related goals to add to the Audit Committee's objectives/mandate.

Upcoming Activities

FINAL VERSION

- Preparation for the upcoming audit of 2019 financial records by Salles, Sainz - Grant Thornton, the organization's independent accounting consultant.

- **Campus Committee:** Howard Feldstein, Chairperson.

Howard updated the Board with a PowerPoint presentation of the latest design concepts submitted by Arq. Gustavo.

- **Community Committee.** Sandy Briton, Chairperson.

The Community report is delayed until the next Board Meeting in order to obtain more information for the report.

- **Finance Committee:** Tim Boardman, Chairperson.

Items were covered in the Treasurer's report above.

- **Program Committee:** Mac Whyte, Chairperson.

Strategy, timelines and priority have been developed for those goals and objectives stated for the Program Committee in LCS 2.0:

- **Fund Development Committee** George Radford, Chairperson.

Efforts for August focused primarily on the planning for this year's Annual Giving Campaign and an update to the LCS 2.0 Fund Advancement goals.

- **Ad Hoc Capital Campaign Committee:** Steve Balfour, Chairperson

Efforts focused on getting the new Development Director Diana Ayala familiarized and up-to-speed on her initiatives.

8, New Business:

- No New Business.

The next board meeting date will be Thursday, October 17th, 2019 at 10:00 AM in the South Campus Boardroom.

M/S/C Carole Wolff/Howard Feldstein to adjourn the meeting. The Board unanimously approved adjournment at 11:31 AM.

George William Radford, Secretary

Date of Approval: October 17th, 2019

Carole Jeanne Wolff, President